

## PROPOSED AMENDMENTS TO REGULATION 25.040

**PURPOSE:** To reduce the reporting requirements regarding currently active and terminated independent agents; to update the record keeping requirements in line with the reduction in reporting requirements; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

### REGULATION 25 INDEPENDENT AGENTS (Draft Date February 22, 2024)

*New*

~~{Deleted}~~

ADOPTED

#### **25.040 Required reports and recordkeeping.**

1. No Change.

2. No later than February 15 of each year, each licensee shall provide to the Board ~~{separate}~~ a list~~{s}~~ of registered independent agents currently active or terminated in the previous calendar year~~:-~~

~~(1) Whose agreement with the licensee terminated in the preceding calendar year. This list must include the total compensation paid in that year to each registered independent agent on the list.~~

~~(b) Whose agreement with the licensee is currently active. This list must include the total compensation paid in the preceding calendar year to each registered independent agent on the list.~~

3. The licensee shall retain in its files for a 5-year period and make available for inspection by the Board, upon request:

(a) The state or country of origin and dates of stays by patrons arranged by a registered independent agent;

(b) The total amount of gaming credit extended to such patrons that remains unpaid following their departure; ~~{and}~~

(c) The total compensation paid to the registered independent agent in a calendar year; and

(d) Any other information required by the Chair regarding any business arrangement between the licensee and an independent agent.

4. No Change.

**Effective upon adoption.**